Bonanza
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08th Dec 2025

NIFTY

➤ The Nifty index began the week on a strong footing at 26,325.30 but traded negatively through the first half. In the last two sessions, it attempted to recover the losses and eventually closed flat at 26,186.45.

➤ On the weekly chart, Nifty has formed a bullish candle, indicating buyer strength and active market participation. RSI is also showing improving momentum, supporting a positive near-term view.

➤ The overall market structure remains constructive, driven by solid fundamentals and favorable domestic cues. Key support levels are placed at 25,900 and 25,500, while resistance stands at 26,350 and 26,500. A decisive breakout above these levels could pave the way for further upside in the coming sessions.

LTP	R1	R2	S1	S2
26,186.45	26,350	26,500	25,900	25,500

BANKNIFTY

➤ The Bank Nifty index started the week on a strong note at 60,102.05, reflecting solid market sentiment and stability in the banking space. After witnessing a mild decline in the first two sessions, the index gradually recovered over the next three days and eventually closed flat at 59,777.20.

➤ On the weekly chart, Bank Nifty has formed a bullish candle, highlighting positive sentiment and strong buying interest. RSI continues to show healthy momentum with an upward bias.

➤ The broader outlook remains constructive, supported by robust credit growth and consistent earnings from leading banks. Key support levels are placed at 59,200 and 59,000, while resistance zones lie at 60,100 and 60,500. A sustained move above these levels could trigger fresh upward momentum in the near term

LTP	R1	R2	S1	S2
59,777.2	60,100	60,500	59,200	59,000

SECTOR ANALYSIS

NIFTY IND DIGITAL

NIFTY IT

- Nifty IND Digital Index is in a clear uptrend, consistently forming higher highs and higher lows. It has recently broken above its consolidation range and is now moving strongly to the upside
- The structure is well-supported, with the index trading above all major EMAs (20, 50, 100, and 200), reinforcing trend strength.
- Additionally, the RSI stands at 67.4, indicating healthy bullish momentum and suggesting the continuation of the upward trend.

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Outperformers	Underperformers
IDEA, MPHASIS	INTELLECT, NKYAA

Outperformers	Underperformers
WIPRO, MPHASIS	-

SECTOR ANALYSIS

NIFTY CONSR DURBL

NIFTY IND DEFENCE

- This index has witnessed a breakdown from a Descending Triangle pattern and closed below the support zone, indicating a clear bearish sentiment.
- The price is trading below the 20, 50, and 100 EMAs, further signaling weak momentum and sustained downside pressure.
- the RSI stands at 31.07, reflecting strong bearish strength and the possibility of continued selling pressure.

- Nifty IND Defense Index had previously faced strong rejection from its key resistance zone and has now broken down below its trend line, indicating a clear negative outlook.
- This bearish view is further supported by the index trading below the 20, 50, and 100 EMAs, highlighting sustained weakness.
- the RSI stands at 37.22, signaling continued selling pressure and reinforcing the short-term bearish sentiment.

Outperformers	Underperformers
-	AMBER, WHIRLPOOL

Outperformers	Underperformers
-	GRSE, DYNAMATECH

SECTOR PERFORMANCE

Source: myfno.com
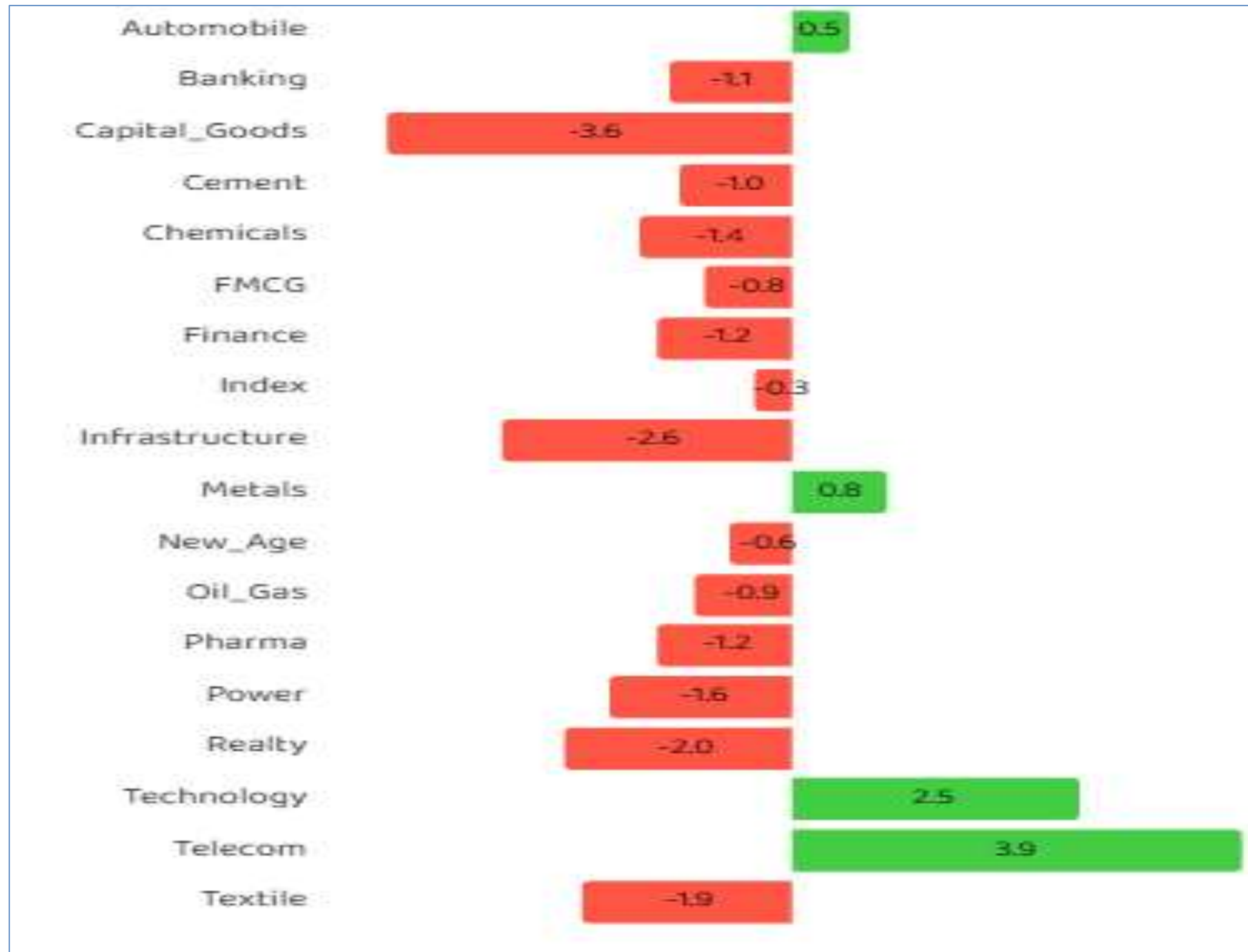
Pick of the week

Scrip	Trade	Entry	Target	Stop loss
INDUSTOWER	BUY	415-417	447	399

*Closing basis

Rational

➢ The stock has given a strong Cup and Handle pattern breakout on the daily timeframe, supported by a solid closing and impressive volume.

➢ After taking support at the 20 EMA, it has bounced back sharply and is now trading above all major EMAs (50, 100, and 200), confirming a robust bullish structure.

➢ The RSI is also supportive, currently standing at 66.29 after crossing its 14-day RSI average of 60.79, which further strengthens the bullish outlook.

Wahid Ansari
Technical Research Analyst

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